

Shareholder Rights Directive Engagement Policy

The Society takes its responsibility as an investor seriously. In considering how to invest, the Society is careful to identify the policyholder benefits that it has to provide from our investments. It considers the type of benefits, when they might be due and how much is involved. The Society appoint professional investment managers to deal with the matters that require expertise, practical experience and infrastructure. It makes sure that its arrangement with the chosen investment managers does not lead to any incentives that lead to behaviour that is not in the Society's best interests.

All of the Society's assets are managed by LGT Wealth Management UK LLP (LGTWM). The Society chose this firm following a competitive tender and a rigorous selection process. It considered a number of factors including the quality of stewardship.

The Society considered LGTWM's Stewardship Policy ([Click Here](#)). This policy describes appropriate shareholder engagement, as far as the Society's investments are concerned.

In particular, the Stewardship Policy describes how LGTWM monitors investee companies on strategy, financial and non-financial performance and risk, capital structure, corporate governance and social and environmental impact. It describes how LGTWM, on behalf of clients like us, talks to investee companies, exercises voting and other rights that come with share ownership, cooperates with other shareholders, communicates with relevant stakeholders of the investee companies and manages conflicts of interest.

The Society has given LGTWM detailed instructions about how to manage its assets. LGTWM's fees are not linked to performance. Fees are based on a custody fee and a management fee which is a % of the asset portfolio. Its performance is considered regularly, including portfolio turnover costs. The agreement is subject to three months' notice.

Investment Performance Oversight

The Society's Board is responsible for monitoring performance of LGTWM. It ensures that the investment aims and objectives are being met and that the manager is following the instructions provided.

The Board duties and responsibilities are detailed in Governance section of the Society's website, which can be found [here](#).

If you have any questions about this policy or how the Society discharges its obligations, please contact us at CoSec@holloway.co.uk